



CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)
Phone: +91-141-222 2232 Email : conpetco@gmail.com
CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

Contol

Lubricants-Accelerating Performance

www.contol.in

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To,
Manager (Department of Corporate affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Date: 14.11.2022

SCRIPT CODE: 523232 SCRIPT ID: CONTPTR

Sub: Submission of Unaudited Financial Results for the quarter ended September 30th, 2022

Dear Sir/Madam

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations), the Board of Directors at their meeting held on **Monday, 14th November, 2022 at 03.00 P.M** have consider, approved and took on records the Unaudited Financial Results of the company for the quarter ended September 30th, 2022 along with the limited review report of auditors.

A copy of the results along with the limited review report auditors is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully,

For CONTINENTAL PETROLEUMS LIMITED


MADAN LAL KHANDELWAL
(Managing Director)
DIN: 00414717




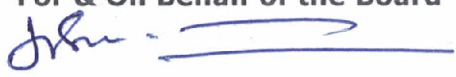
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CONTINENTAL PETROLEUMS LIMITED

CIN: L23201RJ1986PLC003704, Email Id: conpetco@gmail.com, Phone : 0141-2222232

Balance Sheet as at 30th, Sep 2022

(Rs. in Lakhs)

Particulars	Note No	30th Sep 2022	31st March 2022
I.Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangibles	1.0		
(i) Property, plant and equipment	1.1	983.41	979.48
(ii) Capital work-in-progress	1.2	-	-
(b) Non-current investments	2.0		
(i) Investments	2.1	-	-
(ii) Other Financial Assets	2.2	4.51	4.51
(c) Other Non Current Assets	3		
(i) Deferred tax assets (net)	3.1	7.23	7.23
(2) Current assets			
(a) Inventories	4	805.50	934.77
(b) Trade receivables	5	2,103.20	1,299.50
(c) Cash and cash equivalents	6.1	10.85	13.36
Bank balances other than (c) above	6.2	204.58	299.44
(d) Other Current Assets	7.0	327.93	293.01
Total		4,447.23	3,831.30
II. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	8	278.03	278.03
(b) Other Equity: Reserve & Surplus	9	1,627.53	1,464.22
(2) Non-current liabilities			
(a) Long-term borrowings	10	206.63	135.08
(a) Deferred tax liability (net)	11	-	-
(3) Current liabilities			
(a) Short Term Borrowings	12	707.22	1,020.13
(b) Trade payables	13		
(A) total outstanding dues of micro enterprises and small enterprises; and	13.1	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	13.2	1,485.17	754.58
(c) Other current liabilities	14	56.17	154.31
Other financial liabilities	15	15.02	16.58
(d) Short-term provisions	16	71.46	8.37
Total		4,447.23	3,831.30
Date:- 14.11.2022			
Place:- Jaipur			
			
		For & On Behalf of the Board	
			
		Madan Lal Khandelwal	
		(CMD)	
		DIN : 00414717	

CONTINENTAL PETROLEUMS LIMITED		
CIN: L23201RJ1986PLC003704, Email Id: conpetco@gmail.com, Phone : 0141-2222232		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEP 30, 2022		
(Rs. in Lakhs)		
Particulars	for the Year ended Sep 30, 2022	for the Year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	228.72	407.24
Adjustments for:		
Finance Cost	56.54	116.18
Exceptional cost_Loss on Sale of Assets	-	-
Deferred tax	-	-
Income tax	-	71.53
Depreciation and amortisation expense	22.53	45.04
Operating profit / (loss) before working capital changes	307.80	639.99
Changes in working capital:		
Change in Current Liabilities		
Increase /(Decrease) in Trade Payables	730.59	(328.49)
Increase /(Decrease) in Borrowings	(312.91)	141.29
Increase /(Decrease) in Other financial liabilities	(1.56)	1.21
Increase /(Decrease) in Other current liabilities	(98.14)	90.21
Increase /(Decrease) in Other Non-current liabilities	-	112.48
Increase /(Decrease) in Provisions (except IT)	63.09	(29.31)
Total	381.07	(12.62)
Change in current Assets		
(Increase)/Decrease in Inventory	(129.27)	335.85
(Increase)/Decrease in Trade receivables	803.70	(127.08)
(Increase)/Decrease in Others current financial assets	-	(2.67)
(Increase)/Decrease in Other current assets	34.92	(146.83)
(Increase) / Decrease in Non current Financial Assets	-	-
Total	709.35	59.27
Net change	(328.28)	(71.89)
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(20.49)	568.10
Less: Taxes paid	65.41	103.12
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(85.90)	464.98
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Long Term Loans & Advances	-	-
Purchase of Fixed Assets	26.47	797.53
(Increase)/decrease to CWIP	-	(550.18)
Proceeds From Sales/written off of Fixed Assets	-	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	26.47	247.35
C. CASH FLOW FROM FINANCING ACTIVITIES		
Procurement of Borrowings	71.54	-
Repayment of Borrowings	-	-
Capital Subsidy under TUF	-	-
Interest paid	(56.54)	116.18
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	15.00	116.18
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(97.37)	101.45
Cash and Cash equivalents at beginning period	312.81	211.36
Cash and Cash equivalents at end of period	215.44	312.81
D. Cash and Cash equivalents comprise of		
Cash on hand	10.85	13.36
Balances with banks		
In current accounts	204.58	299.44
Total	215.44	312.81
This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"		
Date:- 14.11.2022		For & On Behalf of the Board
Place:- Jaipur		 Madan Lal Khandelwal (CMD) DIN : 00414717

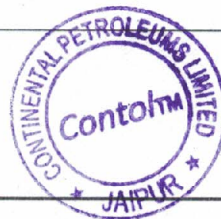
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2022


(Rs. In Lakhs)

S.No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	6 Months ended	Corresponding 6 Months ended in previous year	Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (Net)	2,006.43	3010.94	2926.31	5,017.37	5757.27	11546.33
2	Other Operating Income	151.60	155.01	202.40	306.61	322.04	615.79
3	Total income (1 + 2)	2,158.04	3,165.95	3,128.71	5,323.99	6,079.31	12162.12
4	Expenses						
	a) Cost of material consumed	1,958.87	2,935.54	2,886.05	4,894.41	5641.94	11070.26
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	15.35	-17.58	-26.99	-2.23	-31.50	-11.30
	(d) Employee benefits expense	13.00	12.26	28.68	25.26	54.59	87.91
	(e) Finance cost	32.91	23.63	17.28	56.54	46.69	116.18
	(f) Depreciation and amortization expense	10.27	12.26	5.16	22.53	11.83	45.04
	(g) Other expenses	58.90	39.85	33.84	98.75	53.98	375.26
	Total Expenses	2089.30	3005.96	2944.02	5095.26	5777.53	11683.35
5	Profit and (Loss) before exceptional items and tax (3-4)	68.73	159.99	184.69	228.72	301.78	478.77
6	Exceptional Items	0	0.00	0.00	0.00	0.00	0.00
7	Profit and (Loss) after exceptional items but before Tax (5+6)	68.73	159.99	184.69	228.72	301.78	478.77
8	Tax Expenses						
	(a) Current Tax	19.65	45.76	51.25	65.41	83.74	103.12
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0	-31.59
	Total Tax Expenses	19.65	45.76	51.25	65.41	83.74	71.53
9	Net Profit/ (Loss) for the Period (7-8)	49.08	114.23	133.44	163.31	218.04	407.24
10	Other Comprehensive Income/(Loss)						
	A) (i) Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B)(i) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income/(Loss) (9+10)	49.08	114.23	133.44	163.31	218.04	407.24
12	Paid up equity share capital (Face Value : Rs. 5 per share)	278.03	278.03	278.03	278.03	278.03	278.03
13	Reserves excluding Revaluation Reserve						1346.97
14	Earnings per equity share						
	a) Basic	0.88	2.05	2.71	2.94	4.42	7.32
	b) Diluted	0.88	2.05	2.71	2.94	4.42	7.32

- The above Unaudited Financial Results of the company for the quarter ended September 30th, 2022 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on 14 Nov 2022
- 315000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating the EPS as the approval for listing is still awaited from BSE.
- The Company has only one business segment 'Oil Marketing & Distribution'
- Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period
- The financial Result are prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies as applicable
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations 2015 as amended the statutory Auditor have performed a limited review report of the company's financial results for the quarter and six months ended Sep 30, 2022 there are no qualification in the limited review report issued for the above period.

PLACE : JAIPUR
DATE: 14.11.2022



By order of the Board
 FOR CONTINENTAL PETROLEUMS LIMITED
 MADAN LAL KHANDELWAL

 MANAGING DIRECTOR
 DIN: 00414717



R. P KHANDELWAL & ASSOCIATES

CHARTERED ACCOUNTANTS (FRN:001795C)

LIMITED REVIEW REPORT

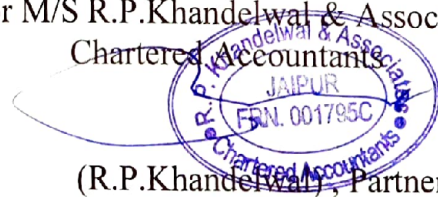
Review Report to
The Board of Directors,
Continental Petroleums Limited

We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited** for the First Quarter ended on **30/09/2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S R.P.Khandelwal & Associates
Chartered Accountants



(R.P.Khandelwal), Partner

UDIN;22071002BDADLH9748

(Firm Registration No. 001795C)

(Membership No. 071002)

Date : 14/11/2022

Place : Jaipur