

Letter head of the company

NOTICE OF 3rd BOARD MEETING/F.Y. 2022-23

Date: 13/06/2022

To,
The Board of Directors
CONTINENTAL PETROLEUMS LIMITED
A-2, opp. Udyog bhawan, Tilak Marg,
C-Scheme, Jaipur Rajasthan 302005

Intimation: Board Meeting on Monday, 20th June, 2022 at 04.00 P.M

Dear Sir,

Notice is hereby given that meeting of the Board of Directors of the Company is scheduled to be held on **Monday, 20th June, 2022 at 04.00 P.M** at **A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur Rajasthan 302005.**

The agenda of the business to be transacted at the meeting is enclosed herewith.

You are requested to make it convenient to attend the meeting.

For CONTINENTAL PETROLEUMS LIMITED

MADAN LAL KHANDELWAL
(Managing Director)
DIN: 00414717

AGENDA OF THE 3RD MEETING OF THE BOARD OF DIRECTORS FOR THE F.Y. 2022-23 OF CONTINENTAL PETROLEUMS LIMITED TO BE HELD ON MONDAY, 20TH JUNE, 2022 AT 04.00 P.M AT A-2, OPP. UDYOG BHAWAN, TILAK MARG, C-SCHEME, JAIPUR RAJASTHAN 302005

Item No.	Particulars	Action
1.	To Elect Chairman of the meeting, in case Existing Chairman is not present.	Appointment
2.	To ascertain the requisite Quorum	Ascertainment
3.	To grant Leave of absence	Approval
4.	To confirm and approve the minutes of the previous meeting of Board of directors held on 30 th May, 2022.	Confirmation
5.	To confirm and approve the minutes of the previous meeting of Audit Committee held on 30 th May, 2022.	Confirmation
6.	To consider and approve the appointment of M/s Gupta Chordia and Associates, Chartered Accountants as an Internal Auditor for the F.Y. 2022-23.	Consider / Approval
7.	To take note of imposing and payment of Fine for Non Compliance with Regulations of SEBI (LODR) Regulations, 2015	Noting
8.	Any other matter with the permission of the Chair	

NOTES TO THE AGENDA

Item No. 1

To Elect Chairman of the Meeting

Board members may please note that Mr. Madan Lal Khandelwal, Chairman of the Company will preside over the Meeting. In case, he is not able to attend the Meeting, the Directors present will have to elect one of them as Chairman of the Meeting.

“**Resolved That** Mr. Madan Lal Khandelwal be and is hereby appointed as Chairman of the Meeting”.

Item No. 2

To Ascertain the Quorum for the Meeting

Board members may please note that the Chairman of the Meeting will ascertain whether the requisite quorum for the Meeting of the Board of Directors is present or not.

Item No. 3

To Grant Leave of Absence

Board members may consider the matter of granting the leave of absence to the Director(s) who may have sought the leave of absence.

Item No. 4

To confirm and approve the minutes of the previous meeting of Board of directors held on 30thMay,2022

The meeting of Board of Directors of the Company was held on 30th May, 2022 at registered office of the Company. The draft minutes of the same were circulated to the Board for its confirmation

The Board may consider and pass the following resolution:

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“Resolved that the minutes of the meeting of Board of Directors of the Company held on 30th May, 2022 as circulated earlier and placed before the Board be and are hereby confirmed and approved.”

Item No. 5

To confirm and approve the minutes of the previous meeting of Audit Committee held on 30th May,2022

The meeting of Audit Committee of the Company was held on 30th May, 2022 at registered office of the Company. The draft minutes of the same were circulated to the Board for its confirmation

The Board may consider and pass the following resolution:

“Resolved that the minutes of the meeting of Audit Committee of the Company held on 30th May, 2022 as circulated earlier and placed before the Board be and are hereby confirmed and approved.”

Item no.6

To consider and approve the appointment of M/s Gupta Chordia and Associates, Chartered Accountants as an Internal Auditor for the F.Y. 2022-23

The Board of Directors of the Company may consider the recommendations of the Audit Committee and approves the appointment of M/s Gupta Chordia and Associates as Internal Auditor for the F.Y. 2022-23 by passing following resolution in this regard:

“RESOLVED THAT pursuant to Section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014 and other applicable provisions if any, M/s Gupta Chordia and Associates, Chartered Accountant having Firm Registration No.-027761C be and is hereby appointed as an Internal Auditor of the Company for the financial year 2022-23 on terms and conditions as may be decided by the Board.

RESOLVED FURTHER THAT any Director of the company be and are hereby authorised to sign and file e-form MGT-14 with the concerned Registrar of Companies and to do all such acts, deeds, things as may be necessary to give effect to this resolution.”

Item no.6

To take note of imposing and payment of Fine for Non Compliance with Regulations of SEBI (LODR) Regulations, 2015

The Chairman shall informed the Board that SEBI had imposed fine of Rs. 4,48,400/- for Non-compliance with the requirements pertaining to composition of the Board including failure to

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appoint woman director - Regulation 17(1)for the quarter ended March, 2022 and for Non-compliance with the requirements pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years- Regulation 17(1A) for the quarter ended March 2022 vide mail dated 20.05.2022. Further, the Company had paid the applicable fine on 08.06.2022.

The Board may take note of the same.

Item no.7

Any Other Matter with the Permission of Chair

Board Members may discuss any other matter with the permission of the Chair.