



CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)
Phone: +91-141-222 2232 Email : conpetco@gmail.com
CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

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Lubricants-Accelerating Performance

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February 12, 2020

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 023

SCRIP CODE: 523232; SCRIP NAME: CONTPTR

Sub: Outcome of Board Meeting held on Wednesday, 12th February, 2020

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Unaudited Financial Results for the Quarter ended on 31st December 2019 together with Limited Review Report of Auditors thereon have been duly approved by the Board of Directors at its meeting held on Wednesday, 12th February, 2020, which commenced at 02:00 P.M. and concluded at 04:00 P.M. and the same are enclosed herewith.

Please note it in your records and kindly acknowledge.

Thanking You,

Yours Faithfully,

FOR CONTINENTAL PETROLEUMS LIMITED
CIN: L23201RJ1986PLC003704

Madan Lal Khandelwal
(Managing Director)
DIN: 00414717



****Encl:** Unaudited Financial Results along with Limited Review Report of Auditors enclosed as below.



ISO 14001:2015 & 9001:2015 Certified



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2019

SL. NO.	Particulars	(Rs. In Lakhs)					
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	9 Months ended	Corresponding 9 Months ended in previous year	Year ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (Net)	686.66	485.20	816.21			
2	Other Operating Income	65.02	83.42	265.47	2738.19	2654.69	3503.50
3	Total income (1 + 2)	751.68	568.62	1081.68	2976.18	2919.38	4007.00
4	Expenses						
	a) Cost of material consumed	702.57	391.00	967.77	2639.95	3415.31	4439.40
	b) Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-62.31	76.84	-16.99	0.41	-1.82	9.54
	(e) Employee benefits expense	25.34	21.34	23.41	68.13	59.33	82.61
	(f) Finance cost	18.12	26.72	35.31	67.92	92.69	204.18
	(g) Depreciation and amortization expense	9.46	8.44	15.57	26.40	23.55	33.87
	(h) Other expenses	34.13	34.64	21.46	97.22	75.29	111.04
	Total Expenses	727.31	558.98	1046.53	2900.03	3664.35	4880.64
5	Profit and (Loss) before exceptional items and tax (3-4)	24.37	9.64	35.15	65.17	64.18	108.58
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	2.69
7	Profit and (Loss) after exceptional items but before Tax (5+6)	24.37	9.64	35.15	65.17	64.18	105.89
8	Tax Expenses						
	(a) Current Tax	6.09	2.51	11.60	16.29	21.18	32.13
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.21
	Total Tax Expenses	6.09	2.51	11.60	16.29	21.18	34.34
9	Net Profit/ (Loss) for the Period (7-8)	18.28	7.13	23.55	48.88	43.00	71.55
	Other Comprehensive Income/(Loss)						
	A) (i) Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B) (i) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income/(Loss) (9+10)	18.28	7.13	23.55	48.88	43.00	71.55
12	Paid up equity share capital (Face Value : Rs. 10 per share)	278.03	278.03	278.03	278.03	278.03	278.03
13	Reserves excluding Revaluation Reserve	0.00	0.00	0.00	0.00	0.00	699.05
14	Earnings per equity share						
	a) Basic	0.66	0.26	0.96	1.76	1.55	2.90
	b) Diluted	0.66	0.26	0.96	1.76	1.55	2.90





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- 1 The above Unaudited Financial Results of the company for the quarter ended December 31st, 2019 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on 12 february 2020
- 2 315000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating the EPS as the approval for listing is still awaited from BSE.
- 3 The Company has only one business segment 'Oil Marketing & Distribution'
- 4 Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period
- 5 The financial Result are prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies as applicable
- 6 In accordance with the requirements of Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations 2015 as amended the statutory Auditor have performed a limited review report of the company's financial results for the quarter and nine months ended December 31, 2019 there are no qualification in the limited review report issued for the above period.

By order of the Board

FOR CONTINENTAL PETROLEUMS LIMITED



MADAN LAL KHANDLWAL
MANAGING DIRECTOR
DIN: 00414717
PLACE : JAIPUR
DATE: 12-02-2020



GOPAL SHARMA & CO.

CHARTERED ACCOUNTANTS

G - 2, "GOLDEN PALACE", L - 2 - A, KRISHNA MARG, C - SCHEME,
JAIPUR - 302001 PH. 0141 - 2360700 Fax - 0141 - 2360700

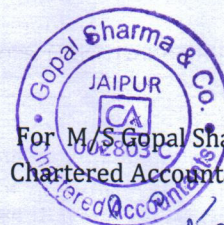
LIMITED REVIEW REPORT

**Review Report to
The Board of Directors,
Continental Petroleums Limited**

We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited** for the Quarter ended **31/12/2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/S Gopal Sharma & Co
Chartered Accountants

Nikita

(Nikita Khandelwal)
(Partner)
(Firm Registration No. 002803C)
(Membership No. 423410)

Place: Jaipur
Date: 12/02/2020
UDIN: 20423410AAAAA06255