



CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)
Phone: +91-141-222 2232 Email : conpetco@gmail.com
CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

Contol

Lubricants-Accelerating Performance
www.contol.in
www.conpetco.com

Date: 06.02.2024

To,
Manager (Department of Corporate affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

SCRIPT CODE: 523232 SCRIPT ID: CONTPTR

Sub: Submission of Unaudited Financial Results of the Company for the quarter and nine months ended on December 31st, 2023

Dear Sir/Madam

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015(Listing Regulations), the Board of Directors at their meeting held on **Tuesday, 06th February, 2024** at **04.00 P.M** have considered, approved and took on records the Unaudited Financial Results of the company for the quarter and nine months ended on December 31st, 2023 along with the limited review report of auditors.

A copy of the results along with the auditor's limited review report is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully,

For CONTINENTAL PETROLEUMS LIMITED

MADAN LAL KHANDELWAL
(Managing Director)
DIN: 00414717



ISO 14001:2015 & 9001:2015 Certified

CONTINENTAL PETROLEUMS LIMITED

Regd. office: A-2, OPP. Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur, Rajasthan-302005

CIN: L23201RJ1986PLC003704

Phone No.: 0141-2222232; Fax No.: 0141-2221961

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

| Sr.No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|--------|---|---------------------------|---------------------------|--|---------------------------|---|----------------|
| | | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended in previous | 9 Months ended | Corresponding 9 Months ended in previous year | |
| | | 31.12.2023 (Unaudited) | 30.09.2023 (Unaudited) | 31.12.2022 (Unaudited) | 31.12.2023 (Unaudited) | 31.12.2022 (Unaudited) | |
| 1 | Income from Operations(Net) | 916.14 | 1231.62 | 1600.52 | 3355.16 | 6617.85 | 9249.60 |
| 2 | Other Operating Income | 27.42 | 76.78 | 184.72 | 210.85 | 491.33 | 598.94 |
| 3 | Total Income(1+2) | 943.56 | 1308.40 | 1785.24 | 3566.01 | 7109.18 | 9848.54 |
| 4 | Expenses | | | | | | |
| | (a) Cost of material consumed | 734.47 | 1090.04 | 1672.73 | 2870.35 | 6567.14 | 8798.26 |
| | (b) Excise Duty | - | - | - | - | - | - |
| | (c) Purchase of stock-in-trade | - | - | - | - | - | - |
| | (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 14.91 | -35.09 | -40.46 | -17.42 | -42.69 | 61.21 |
| | (e) Employee benefits expense | 12.88 | 21.32 | 12.33 | 54.41 | 37.59 | 56.63 |
| | (f) Finance Cost | 22.75 | 44.07 | 40.75 | 122.33 | 97.29 | 129.01 |
| | (g) Depreciation and amortization expense | 19.27 | 20.05 | 11.25 | 57.01 | 33.78 | 73.53 |
| | (h) Other Expenses | 40.32 | 93.39 | 12.98 | 251.59 | 111.73 | 181.6 |
| | Total Expenses | 844.6 | 1233.78 | 1709.58 | 3338.27 | 6804.84 | 9300.24 |
| | Profit and (Loss) before exceptional items and tax (3-4) | 98.96 | 74.62 | 75.66 | 227.74 | 304.34 | 548.30 |
| 6 | Exceptional Items | | | | | | |
| 7 | Profit and (Loss) after exceptional items but before tax (5+6) | 98.96 | 74.62 | 75.66 | 227.74 | 304.34 | 548.30 |
| 8 | Tax Expenses | | | | | | |
| | (a) Current Tax | 27.54 | 20.76 | 21.48 | 63.36 | 86.89 | 105.05 |
| | (b) Deferred Tax | -2.65 | 27.81 | 0 | 31.24 | 0 | 48.97 |
| | Total Tax Expenses | 24.89 | 48.57 | 21.48 | 94.60 | 86.89 | 154.02 |
| 9 | Net Profit/(Loss) for the period(7-8) | 74.07 | 26.05 | 54.18 | 133.14 | 217.45 | 394.28 |
| 10 | Other Comprehensive Income/(Loss) | | | | | | |
| | (A) (i) Items that will not be reclassified to Profit & Loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to Profit & Loss | - | - | - | - | - | - |
| | (B) (i) Items that will be reclassified to Profit & Loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit & Loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income/(Loss) (9+10) | | | | | | |
| 12.1 | Paid up equity share capital (Face Value: Rs. 5 per share) | 278.03 | 278.03 | 278.03 | 278.03 | 278.03 | 278.03 |
| 13 | Reserves excluding Revaluation Reserve | 1991.64 | 1917.57 | 0 | 1991.64 | 0 | 1858.50 |
| 14 | Earnings per equity share | | | | | | |
| | (a) Basic | 1.33 | 0.47 | 0.97 | 2.39 | 3.91 | 8.00 |
| | (b) Diluted | 1.33 | 0.47 | 0.97 | 2.39 | 3.91 | 8.00 |

NOTES:

| | |
|---|---|
| 1 | The above Unaudited Financial Results of the company for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on 06th February, 2024. |
| 2 | The Company has business segment 'Lubricants & Grease Manufacturing & Distribution, Incineration Service, Turnkey Projects |
| 3 | Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the these financial results are prepared in accordance with the companies (Indian Accounting standards) rules, 2015 (as amended) as prescribed under section 133 of the companies act 2013 and other recognized accounting practices and policies to the extent applicable |
| 4 | and in terms of Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations 2015 and SEBI circular dated 5 July, 2016. |
| 5 | 630000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating as approval for listing is awaited from BSE. |

By the order of the Board

For CONTINENTAL PETROLEUMS LIMITED



Madan Lal Khandelwal
(Chairman & Managing Director)

DIN: 00414717

Place: Jaipur

Date: 06.02.2024



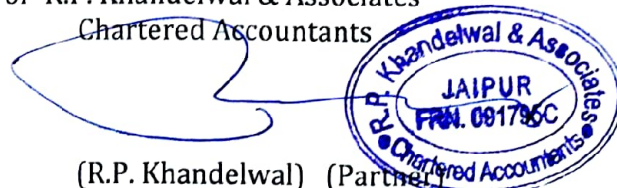


LIMITED REVIEW REPORT

**Review Report to
The Board of Directors,
Continental Petroleums Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited ("the Company")** for the Quarter and Nine Months ended **31/12/2023**, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations ")
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure, A Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.P. Khandelwal & Associates
Chartered Accountants



(R.P. Khandelwal) (Partner)
(Firm Registration No. 001795C)
(Membership No. 071002)

UDIN:24071002BKDBKU8628

Place : Jaipur
Date : 06-02-2024